



## Capital Adequacy and Excess of Equity (based on Bank Consolidated account)

	<u>31.12.2010</u>	<u>31.12.2009</u>	<u>31.12.2008</u>
	KCHF	KCHF	KCHF
Core capital (Tier 1 capital)	86,322	168,564	69,383
within capital investments of minority shareholders	2,594	2,607	-
within innovative Tier 1 capital	-	-	-
(-) deductions from Tier 1 capital	-1,620	-2,230	-2,659
(-) Other deductions from Tier 1 capital	-13,515	-12,515	-15,953
<b>Core capital adjusted (Tier 1 adjusted)</b>	<b>71,187</b>	<b>153,819</b>	<b>50,771</b>
Complementary capital (Tier 2 and Tier 3 capital)	39,700	59,486	50,771
<b>Total eligible capital</b>	<b>110,887</b>	<b>213,305</b>	<b>101,542</b>
Capital requirements for credit risk	16,402	18,910	6,792
Capital requirements for non counterparty related risks	8,273	12,799	7,535
Capital requirements for market risk	2,663	1,781	570
Capital requirements for operational risk	5,751	5,637	2,919
(-) Reductions in capital requirements	-1,936	-1,926	-231
<b>Total required capital</b>	<b>31,153</b>	<b>37,201</b>	<b>17,585</b>
<b>Excess of capital</b>	<b>79,734</b>	<b>176,104</b>	<b>83,957</b>
<b>Capital requirement covering ratio under pillar I</b>	<b>356%</b>	<b>573%</b>	<b>577%</b>
<b>Solvency ratio under pillar I</b>	<b>28%</b>	<b>46%</b>	<b>46%</b>

*Note: for 2010, the excess of capital has decreased by CHF 96.4 Mln compared to the previous year mainly due to the new consolidation perimeter which has been required by the FINMA (previously at the Bank's level and since 31.12.2010 at Hinduja Swiss H holding level). Therefore, the solvency ratio is deemed sufficient to fulfill the legal requirements.*

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